Conflict of Interest Policy

The Community Foundation of Central Georgia encourages board members to play an active role in the community by serving as board members or otherwise being involved with a wide spectrum of nonprofit organizations. This means that, from time to time, potential conflicts of interest or appearance of such conflicts will inevitably arise. It is the Foundation’s policy to deal with such conflicts as openly as possible.

A conflict of interest is present whenever a director, officer, committee or staff member of the Community Foundation of Central Georgia has a direct or indirect financial or personal interest in a proposed transaction. Such transactions may include, but are not limited to, services provided by the Foundation to fund holders, grants given to charitable organizations on which the trustee, officer, committee member also serves as an employee, officer or director, purchase of services and/or tangibles from a vendor, and/or access to specialized or privileged information which can be used for personal gain. Conflicts should also be disclosed for the spouse of the director, officer, committee or staff member of the Foundation.

In the case of such conflicts or the appearance thereof, Foundation board members and/or staff are expected to disclose the conflict prior to making any related decisions. Once such a disclosure is made, the remaining board members will determine if there is a potential conflict of interest. Should it be determined, the board or staff member involved shall abstain from voting and shall not participate in the discussions other than to provide information of a technical nature or answer specific questions that may be raised by other board members.

In cases where the Foundation’s board of trustees decides to award a grant to an organization, or enter into a business arrangement, and one or more of the Foundation’s board members abstains from voting as a result of conflict of interest or the appearance thereof, such situation and board member will be identified in the official minutes of the meeting.

A roster listing each board and staff member and organizations on whose boards they or their spouse serve, are employed by, or have a business relationship with, will be maintained by the Foundation president.